

**CCM CHRISTIAN MISSION LIMITED
(LIMITED BY GUARANTEE)**

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

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CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

DIRECTORS' REPORT

The directors presented their annual report and the audited financial statements of the Mission for the year ended December 31, 2025.

PRINCIPAL ACTIVITIES

During the year, the Mission continued to engage in the provision of religious activities.

BUSINESS REVIEW

The Mission falls within reporting exemption for the financial year. Accordingly, the Mission is exempted from preparing a business review.

RESULTS

The result of the Mission for the year ended December 31, 2025 and the state of the Mission's affairs at that date are set out in the financial statements on pages 6 to 19.

PROPERTY, PLANT AND EQUIPMENT

Movements in property, plant and equipment during the year are set out in note 4 to the financial statements.

DIRECTORS

The directors of the Mission during the year and up to the date of this report were:

Chan Hee Luk
Chan Kam Hoi
Law Siu Lun
Lui Kwan Mong
Pang Wing Fuk
Tang Sai On Paul

In accordance with Article 37 of the Mission's Articles of Association, the term of office of directors shall be three years and at the end of every term of office he or she shall retire from office, but shall be eligible for re-election.

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

DIRECTORS' REPORT - CONTINUED

DIRECTORS' INTERESTS IN CONTRACTS

Save as transactions disclosed in note 11 to the financial statements for which the directors have beneficial interests, no other contracts of significance in relation to the Mission's business to which the Mission was a party and in which any directors of the Mission had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

ARRANGEMENTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the year was the Mission a party to any arrangement to enable the directors of the Mission to acquire benefits by means of the acquisition of shares in or debentures of the Mission or its associated corporations.

EQUITY-LINKED AGREEMENTS

No equity-linked agreements were entered into during the year.

INDEMNITY OF DIRECTORS

During the financial year and up to the date of this report, the Mission has in force indemnity provisions as permitted under section 469 of the Companies Ordinance for the benefit of the directors of the Mission. The permitted indemnity provisions are provided for in the Mission's Articles of Association.

AUDITORS

A resolution will be submitted to the annual general meeting of the Mission to re-appoint Ng, Suen, Lau C.P.A. Limited.

On behalf of the Board



Chan Hee Luk

Hong Kong, 2 JUL 2026

INDEPENDENT AUDITOR'S REPORT

To the members of
CCM CHRISTIAN MISSION LIMITED
(Incorporated in Hong Kong with liability limited by guarantee)

Opinion

We have audited the financial statements of CCM Christian Mission Limited (the "Mission") set out on pages 6 to 19, which comprise the statement of financial position as at December 31, 2025, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Mission as at December 31, 2025, and of its financial performance and its cash flows for the year then ended in accordance with HKFRS for Private Entities Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Mission in accordance with the HKICPA's *Code of Ethics for Professional Accountants* ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT - CONTINUED

To the members of
CCM CHRISTIAN MISSION LIMITED
(Incorporated in Hong Kong with liability limited by guarantee)

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with HKFRS for Private Entities Accounting Standard as issued by the HKICPA and the Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Mission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Mission or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Mission's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of the report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mission's internal control.

INDEPENDENT AUDITOR'S REPORT - CONTINUED

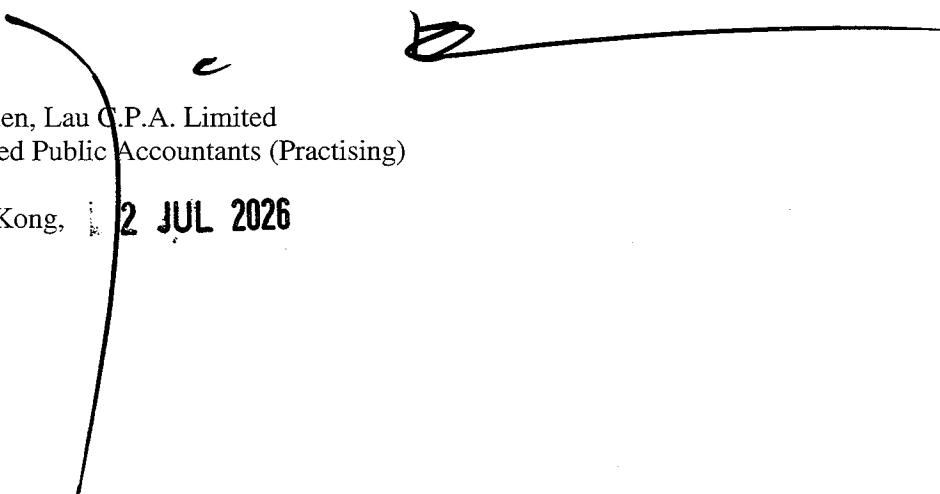
To the members of
CCM CHRISTIAN MISSION LIMITED
(Incorporated in Hong Kong with liability limited by guarantee)

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Mission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Mission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Suen Man Fai (practising certificate number: P02427).



Ng, Suen, Lau C.P.A. Limited
Certified Public Accountants (Practising)

Hong Kong, 2 JUL 2026

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
ASSETS			
Non-current asset			
Property, plant and equipment	4	<u>15,974,296</u>	<u>16,541,072</u>
Current assets			
Inventories	5	48,343	88,744
Trade receivables		5,265	3,338
Other receivables, deposits and prepayments		825,976	924,452
Time deposits with original maturity over three months		4,953,000	2,253,900
Cash and cash equivalents	6	<u>6,842,857</u>	<u>9,622,207</u>
		<u>12,675,441</u>	<u>12,892,641</u>
Total assets		<u><u>28,649,737</u></u>	<u><u>29,433,713</u></u>

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

STATEMENT OF FINANCIAL POSITION - CONTINUED

AS AT DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	<u>2025</u>	<u>2024</u>
LIABILITY AND RESERVES		
Current liability		
Other payables and accruals	<u>495,139</u>	<u>875,643</u>
Reserves		
General fund	(201,882)	92,180
Medical fund	106,893	79,141
Hong Kong missionaries fund	7,868,661	7,482,886
Hong Kong field fund	2,405,522	2,542,409
Long service payment fund	517,351	385,471
Missionary emergency medical fund	144,331	144,331
Property fund	15,951,119	16,501,158
Theology scholarship fund	833,981	816,052
Thomas Wang cross cultural memorial fund	<u>528,622</u>	<u>514,442</u>
	<u>28,154,598</u>	<u>28,558,070</u>
Total liability and reserves	<u><u>28,649,737</u></u>	<u><u>29,433,713</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

Approved on behalf of the Board by:



Chan Hee Luk



Lui Kwan Mong

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
Revenue			
Donation	7	13,923,412	14,351,534
Designated donation	8	910,611	1,131,599
Other revenue			
Exchange gain		30,290	-
Interest income		187,407	238,927
Reimbursement of long service payment		63,992	-
Seminar income		37,741	54,820
Short term mission team income		156,574	182,842
Sundry income		18	25
Surplus from bookroom	9	57,572	106,353
		<u>15,367,617</u>	<u>16,066,100</u>

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME - CONTINUED

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Expenditure			
Annual report and Thanksgiving gift		161,760	89,490
Auditors' remuneration		28,000	29,050
Bank charges		12,280	11,386
Book exhibition		21,797	20,745
Building management fee		220,242	212,292
Cleaning		55,750	61,100
Computer software		500	500
Depreciation		566,776	570,476
Designated donation expenses		830,643	1,050,260
Exchange loss		-	48,988
Gospel lunch meeting		21,153	19,829
Government rent and rates		104,860	94,040
HK Field expenses		356,432	269,510
Hospitality		11,259	8,568
Insurance		30,827	29,750
Long service payment		6,288	-
Medical expenses		70,722	66,747
Membership fee		4,900	4,900
Mission expenses		407,820	361,339
Missionary expenses	10	5,117,016	5,555,262
Newspaper		690	970
Office expenses		1,260	1,260
Postage		24,754	18,784
Printing and stationery		10,904	12,917
Provident fund expenses		381,149	388,512
Publishing expenses		2,753,063	2,771,752
Repairs and maintenance		84,837	89,970
Retreat camp expenses		18,840	14,177
Salaries and allowance		4,295,729	4,432,486
Secretarial fee		3,505	3,405
Seminar expenses		53,845	59,977
Sundry expenses		13,452	22,067
Telephone, light and power		98,397	96,105
Thomas Wang cross cultural memorial fund expenses		-	50,000
Transportation		500	1,237
Volunteer expenses		1,139	1,917
		<u>15,771,089</u>	<u>16,469,768</u>
Deficit and total comprehensive income for the year		<u>(403,472)</u>	<u>(403,668)</u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

STATEMENT OF CHANGES IN RESERVES

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	General fund	Medical fund	Hong Kong missionaries fund	Hong Kong field fund	Long service payment fund	Missionary emergency medical fund	Property fund	Theology scholarship fund	Thomas Wang cross cultural memorial fund	Total
As at 01.01.2024	283,491	53,447	7,434,293	2,397,405	306,448	144,331	17,051,197	792,058	499,068	28,961,738
Total comprehensive income for the year	(377,427)	(51,472)	390,898	145,004	-	-	(550,039)	23,994	15,374	(403,668)
Transfer of funds	186,116	77,166	(342,305)	-	79,023	-	-	-	-	-
As at 31.12.2024 and 01.01.2025	92,180	79,141	7,482,886	2,542,409	385,471	144,331	16,501,158	816,052	514,442	28,558,070
Total comprehensive income for the year	(431,391)	(65,309)	690,341	(136,887)	57,704	-	(550,039)	17,929	14,180	(403,472)
Transfer of funds	137,329	93,061	(304,566)	-	74,176	-	-	-	-	-
As at 31.12.2025	(201,882)	106,893	7,868,661	2,405,522	517,351	144,331	15,951,119	833,981	528,622	28,154,598

CCM CHRISTIAN MISSION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Cash flows from operating activities			
Cash receipts from sale of books		108,533	96,342
Cash receipts from donors and customers		15,122,638	15,720,820
Cash payments to missionaries, staff and suppliers		(15,473,568)	(15,592,993)
Net cash (used in)/generated from operating activities		<u>(242,397)</u>	<u>224,169</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		-	(22,800)
(Increase) /decrease in time deposits with original maturity over three months		(2,699,100)	4,080,187
Interest income received		<u>162,147</u>	<u>199,040</u>
Net cash (used in)/generated from investing activities		<u>(2,536,953)</u>	<u>4,256,427</u>
Net (decrease)/increase in cash and cash equivalents		<u>(2,779,350)</u>	<u>4,480,596</u>
Cash and cash equivalents at beginning of the year		<u>9,622,207</u>	<u>5,141,611</u>
Cash and cash equivalents at end of the year	6	<u><u>6,842,857</u></u>	<u><u>9,622,207</u></u>

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

1. GENERAL

The Mission was incorporated under the Companies Ordinance on October 2, 1979 as a company limited by guarantee and not having a share capital. The liability of each member is limited to the extent of HK\$100. The address of its registered office is 9/F., Win Plaza, 9 Sheung Hei Street, San Po Kong, Kowloon, Hong Kong.

The principal activities of the Mission are to engage in the provision of religious activities.

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

These financial statements have been prepared in accordance with HKFRS for Private Entities Accounting Standard as issued by the Hong Kong Institute of Certified Public Accountants. These financial statements also comply with the applicable requirements of the Companies Ordinance. They have been prepared using the historical cost convention.

a. Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land and building	Over the remaining term of lease
Leasehold improvement	20%
Furniture and equipment	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

b. Inventories

Inventories are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the weighted average cost method.

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES - Continued

c. Impairment of assets

At each reporting date, property, plant and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

d. Trade and other receivables

Most sales are made on the basis of normal credit terms, and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

e. Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdraft is shown within borrowings in current liabilities on the statement of financial position.

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES - Continued

f. Trade and other payables

Trade and other payables are obligations on the basis of normal credit terms and do not bear interest. Trade and other payables denominated in a foreign currency are translated into Hong Kong dollars using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

g. Revenue and other income recognition

Donations are recognised when the money has been actually received and entitlement is established by the Mission.

Designated donations are recognised as income when the amounts have been received from the donors and the related expenditure is charged to profit or loss. Designated donations are recognised as deferred income when the amounts have been received from the donors but the related expenditure has not been incurred. Transfers from the deferred income to income are recognised when the related expenditure is incurred and charged to profit or loss.

Sale of books is recognised as income while the goods are delivered and title has been passed.

Short term mission team income is recognised when the mission is rendered.

Seminar income are recognised when the seminar are rendered.

Interest income is recognised using the effective interest method.

h. Leases

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

2. BASIS OF PREPARATION AND ACCOUNTING POLICIES - Continued

i. Foreign currency translation

(a) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency). These financial statements are presented in Hong Kong Dollars, which is the Mission's functional and presentation currency.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign exchange gains and losses that rebate to borrowings and cash and cash equivalents are presented in profit or loss within "finance costs". All other foreign exchange gains and losses are presented in profit or loss within "other income" or "other expenses".

j. Employee benefits

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material these amounts are stated at their present values.

The Mission operates a defined contribution Mandatory Provident Fund retirement benefit scheme (the "MPF Scheme") under the Mandatory Provident Fund Schemes Ordinance, and another defined contribution retirement scheme under the Occupational Retirement Schemes Ordinance (the "ORSO Scheme") for those employees who are eligible to participate in the schemes. The Mission's contributions are made to the MPF Scheme based on a percentage of the employees' relevant income and to the ORSO Scheme based on a percentage of the employees' basic salaries. These contributions are charged to the profit or loss as the Mission become payable in accordance with the Schemes. The assets of the MPF Scheme are held separately from those of the Mission in an independently administrated trust fund. The Mission's employer contributions vest fully with the employees when contributed into the ORSO and MPF Scheme.

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENT

Estimates and judgment used in preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Useful lives of property, plant and equipment

The Mission's management determines the estimated useful lives and related depreciation for its property, plant and equipment. The estimates are based on the historical experience of the actual useful lives of property, plant and equipment of similar nature and functions.

Net realisable value of inventories

Net realisable value of inventories is the estimated selling price in the ordinary course of business, less selling expenses. These estimates are based on the current market conditions and the historical experience of selling products of a similar nature. It could change significantly as a result of changes in customer taste and competitor actions in response to severe industry cycles. Management will reassess the estimates by the reporting date.

4. PROPERTY, PLANT AND EQUIPMENT

	Leasehold land and <u>building</u>	Leasehold <u>improvement</u>	Furniture and <u>equipment</u>	<u>Total</u>
<u>Cost</u>				
As at 01.01.2025 and 31.12.2025	<u>24,751,736</u>	<u>1,235,155</u>	<u>648,729</u>	<u>26,635,620</u>
<u>Accumulated depreciation</u>				
As at 01.01.2025	8,250,579	1,235,155	608,814	10,094,548
Charge for the year	<u>550,039</u>	<u>-</u>	<u>16,737</u>	<u>566,776</u>
As at 31.12.2025	<u>8,800,618</u>	<u>1,235,155</u>	<u>625,551</u>	<u>10,661,324</u>
<u>Carrying amount</u>				
As at 31.12.2025	<u>15,951,118</u>	<u>-</u>	<u>23,178</u>	<u>15,974,296</u>

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

5.	<u>INVENTORIES</u>	<u>2025</u>	<u>2024</u>
	Books for re-sales	72,140	115,429
	Less: Impairment	(23,797)	(26,685)
		<u>48,343</u>	<u>88,744</u>
6.	<u>CASH AND CASH EQUIVALENTS</u>	<u>2025</u>	<u>2024</u>
	Bank balances	5,807,646	6,457,322
	Petty cash	35,211	30,001
	Time deposits with original maturity within three months	1,000,000	3,134,884
		<u>6,842,857</u>	<u>9,622,207</u>
7.	<u>DONATION</u>	<u>2025</u>	<u>2024</u>
	General donation	4,971,654	5,354,516
	Salary and staff expenses donation	358,413	434,986
	Literature donation	1,799,150	1,388,255
	Book donation	139,400	113,507
	Hong Kong Missionary donation	5,719,630	5,924,008
	Hong Kong Field donation	219,545	414,514
	Mission donation	531,296	513,029
	Gospel lunch donation	89,020	119,351
	Theology scholarship donation	81,124	23,994
	Thomas Wang cross culture memorial fund donation	14,180	65,374
		<u>13,923,412</u>	<u>14,351,534</u>
8.	<u>DESIGNATED DONATION</u>	<u>2025</u>	<u>2024</u>
	CCM family	<u>910,611</u>	<u>1,131,599</u>

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

9.	<u>SURPLUS FROM BOOKROOM</u>	<u>2025</u>	<u>2024</u>
	Sales	110,461	98,865
	Cost of sales		
	Opening inventories	115,429	386,189
	Purchases	11,441	29,050
	Closing inventories	(72,140)	(115,429)
		54,730	299,810
	Other direct cost	1,047	(5,659)
	Reversal of impairment on inventories	(2,888)	(301,639)
		52,889	(7,488)
	Surplus from bookroom	57,572	106,353
10.	<u>MISSIONARY EXPENSES</u>	<u>2025</u>	<u>2024</u>
	Medical fund	24,532	22,152
	Hong Kong missionaries fund	5,029,289	5,533,110
	Theology Scholarship fund	63,195	-
		5,117,016	5,555,262

11. DIRECTORS' REMUNERATION

Directors' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance is as follows:

	<u>2025</u>	<u>2024</u>
Directors' fee	-	-
Other emoluments	-	-
Contributions to defined contribution plan	-	-
	-	-

CCM CHRISTIAN MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

12. TAXATION

The Mission is a charitable institution under Section 88 of the Inland Revenue Ordinance (Chapter 112), the tax provision was estimated in accordance with the “Tax Guide for Charitable Institutions and Trusts of a Public Character” issued by Inland Revenue Department in June 2023.

13. APPROVAL OF FINANCIAL STATEMENTS

These financial statements have been approved and authorised to issue by the Board of Directors
on **2 JUL 2026**

(For management purpose only)

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

DETAILED INCOME STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

	General fund	Medical fund	Hong Kong missionaries fund	Hong Kong field fund	Long service payment fund	Missionary emergency medical fund	Property fund	Theology scholarship fund	Thomas Wang cross cultural memorial fund	2025	2024
Income (note 1)	9,269,146	-	5,719,630	219,545	63,992	-	-	81,124	14,180	15,367,617	16,066,100
Expenditure (note 2)	(9,700,537)	(65,309)	(5,029,289)	(356,432)	(6,288)	-	(550,039)	(63,195)	-	(15,771,089)	(16,469,768)
Surplus/(deficit) for the year	(431,391)	(65,309)	690,341	(136,887)	57,704	-	(550,039)	17,929	14,180	(403,472)	(403,668)

The figures and financial information relating to the period from January 1, 2024 to December 31, 2024 and period from January 1, 2025 to December 31, 2025 included in the detailed income statement are not the Mission's statutory annual financial statements for that period. Further information relating to those statutory financial statements required to be disclosed in accordance with section 436 of the Companies Ordinance is as follows:

Those financial statements would be delivered in accordance with the specified time to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance.

The Mission's auditor has reported on those financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2) or 407(2) or (3) of the Companies Ordinance.

(For management purpose only)

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

DETAILED INCOME STATEMENT - CONTINUED

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

1. Income

	General fund	Medical fund	Hong Kong missionaries fund	Hong Kong field fund	Long service payment fund	Missionary emergency medical fund	Property fund	Theology scholarship fund	Thomas Wang cross cultural memorial fund	2025	2024
Donation	7,888,933	-	5,719,630	219,545	-	-	-	81,124	14,180	13,923,412	14,351,534
Designated donation	910,611	-	-	-	-	-	-	-	-	910,611	1,131,599
Exchange gain	30,290	-	-	-	-	-	-	-	-	30,290	-
Interest income	187,407	-	-	-	-	-	-	-	-	187,407	238,927
Reimbursement of long service payment	-	-	-	-	63,992	-	-	-	-	63,992	-
Seminar income	37,741	-	-	-	-	-	-	-	-	37,741	54,820
Short term mission team income	156,574	-	-	-	-	-	-	-	-	156,574	182,842
Sundry income	18	-	-	-	-	-	-	-	-	18	25
Surplus from bookroom	57,572	-	-	-	-	-	-	-	-	57,572	106,353
	9,269,146	-	5,719,630	219,545	63,992	-	-	81,124	14,180	15,367,617	16,066,100

[illegible]

(For management purpose only)

CCM CHRISTIAN MISSION LIMITED
(Limited by Guarantee)

DETAILED INCOME STATEMENT - CONTINUED

FOR THE YEAR ENDED DECEMBER 31, 2025

(Expressed in Hong Kong Dollars)

2. Expenditure - Continued

	General fund	Medical fund	Hong Kong missionaries fund	Hong Kong field fund	Long service payment fund	Missionary emergency medical fund	Property fund	Theology scholarship fund	Thomas Wang cross cultural memorial fund	2025	2024
Postage	24,754	-	-	-	-	-	-	-	-	24,754	18,784
Printing and stationery	10,904	-	-	-	-	-	-	-	-	10,904	12,917
Provident fund expenses	381,149	-	-	-	-	-	-	-	-	381,149	388,512
Publishing expenses	2,753,063	-	-	-	-	-	-	-	-	2,753,063	2,771,752
Repairs and maintenance	84,837	-	-	-	-	-	-	-	-	84,837	89,970
Retreat camp expenses	18,840	-	-	-	-	-	-	-	-	18,840	14,177
Salaries and allowance	4,295,729	-	-	-	-	-	-	-	-	4,295,729	4,432,486
Secretarial fee	3,505	-	-	-	-	-	-	-	-	3,505	3,405
Seminar expenses	53,845	-	-	-	-	-	-	-	-	53,845	59,977
Sundry expenses	13,452	-	-	-	-	-	-	-	-	13,452	22,067
Telephone, light and power	98,397	-	-	-	-	-	-	-	-	98,397	96,105
Thomas Wang cross cultural memorial fund expenses	-	-	-	-	-	-	-	-	-	-	50,000
Transportation	500	-	-	-	-	-	-	-	-	500	1,237
Volunteer expenses	1,139	-	-	-	-	-	-	-	-	1,139	1,917
	9,700,537	65,309	5,029,289	356,432	6,288	-	550,039	63,195	-	15,771,089	16,469,768